

INDIA HEADQUARTERED

57 YEARS IN INDIA | 21 YEARS IN THE MIDDLE EAST

KOLKATA(GIRISH PARK) | KOLKATA(METIABRUZ) | BAHRAIN | OMAN | SAUDI ARABIA | UK

R.Tulsian & Co.

CHARTERED ACCOUNTANTS

Serving Clients since 1965



RTULSIAN GLOBAL

Adding More Since 1965

Corporate Profile

R Tulsian Group



Rtulsian Group

RTulsian Group is a full services multinational chartered accountancy practice and is globally headquartered in Kolkata, India.



We have our own
Audit License



Assignments executed

100,000

Industries
served
250+



Proud about:
Company Culture = **Happy employees**



TEAM SIZE

150+



Serving Since
1965

**Our
Client
Presence**



UAE
Oman
Bahrain
KSA
India
USA
UK
Singapore
Australia
Canada
New Zealand
Ireland
Hong Kong
Malaysia

Kolkata
Bahrain
Oman
Saudi Arabia
United Kingdom
Dubai



How We Can **Help You**



Our role

We add significant value at every level of the value chain.

Creator of Value

By providing strategic advisory service and helping in policy making.

Enabler of Value

By supporting the management in decision-making and by analyzing and evaluating the performance.

Preserver of value

By mitigating risk and implementing a strong internal control system. This can also include a customised MIS reporting.

Report of value

Ensuring relevant and useful external professional support with reporting with strict adherence to timeline

Direct and Indirect Taxation

We provide end-to-end Compliance, Consultancy and Litigation service with respect to Direct as well as Indirect Tax in both, India and the Middle East.

Coverage of Major Indian Taxation : Income Tax Act, 1961 and Goods and Service Tax Act, 2017.

Coverage of Middle East Taxation : Bahrain VAT, Oman VAT, Saudi Arabian VAT, UAE VAT and UAE Corporate Laws.

- Setting up Tax Compatible Business Structure
- Consultancy on Tax Impact on Business functions
- Representation for litigation and legislative clarification
- Reconciliation and Review of Tax Provisions
- End-To-End Tax Compliance Including tax calculation and return filling

Audit and Certification



- Statutory audit
- Internal audit of the entire enterprise or specific business functions
- Need-based certification of financials for Indian And Middle East Business
- Stock taking and verification
- Bank Audit
- Information Systems Audit
- Forensic audit
- Systems Study and analysis
- Concurrent audit
- Risk Audit

International Taxation, Structuring and Transfer Pricing



- International tax consultancy including :
 - 1) *Withholding tax management and fund repatriation.*
 - 2) *Concept of Permanent Establishment (PE)*
 - 3) *Residential Status, Royalty, Fees for Technical services, Capital Gains, Business profits.*
 - 4) *Tax Residency Certificate (TRC)*
- Transfer Pricing Consultancy
- Global entity structuring
- Company formation and Global Setup including India, Asia, Middle East, Africa and Europe
- Compliance with local laws
- Transaction structuring including entry and exit strategies
- Inbound and outbound business transactions

Corporate Advisory, Management and Compliance



- Corporate Structuring and restructuring
- Consultancy and compliance services with respect to corporate laws including :
 - a) Company Law*
 - b) Foreign Exchange Management Laws (FEMA)*
 - c) Reserve Bank of India (RBI) Laws*
- End-to-End Labour law support in India, Bahrain, Oman, UAE and KSA
- Incorporation of various entities including Limited Liability Partnership (LLP), Trust, investment funds and companies.
- Deeds and Contractual support including Corporate Contracts, Shareholders' Agreement (SHA), Subscription Agreement and other business Agreements.

Accounting and Bookkeeping



- Providing full-time or part-time outsourced bookkeeping
- Preparation of financial statements
- Assisting with unaudited closure of books
- Preparation of provisional financials
- Assisting with ERP implementation
- Implementation and transition to IFRS- based Financial Reporting
- Implementation and transition to IND-AS based Financial Reporting
- Implementation and transition to US GAAP based Financial Reporting
- Implementation and Application of Indian Accounting Standards

Valuation Service, CFO and Feasibility Consultancy



- Valuation service including valuation reports from Registered Valuer of Securities and Financial Assets under IBBI in respect of Companies Act, 2013, IBBI Act, 2016 and Income Tax Act 1961
- Providing CFO services
- Financials analysis and reporting of business performance for Management
- Due diligence review
- End-to-End payroll management
- Feasibility Consultancy and preparation of Financial and Legal Feasibility Studies/Reports
- Merger and Acquisition Advisory
- Fairness and Solvency Opinions

Transaction Advisory and Strategic Consulting



- Cash Optimization
- Financial Due Diligence and Tax Due Diligence and Structuring
- Sell Side/Vendor Due Diligence
- Transaction Structuring and Accounting
- Working Capital Analysis
- Corporate Strategy, Organization Strategy, Functional Strategy
- Business Model Transformation

PARTNERS



BL Tulsian

PARTNER

M.Com, LL.B

- **Founder** of Rtulsian practice.
- He is a Master of Commerce and a Lawyer.
- He has been in profession for the last five decades and has been in Legal Consultancy, fighting litigations with various Department of Direct and Indirect Taxes.
- He is a Mentor to many industry leaders in the capacity of Legal advisory.



Rohit Tulsian

PARTNER

F.C.A. , B.Com(H)

- He is the founding Partner of Rtulsian audit practice and CEO of the global Rtulsian practice.
- He has enjoyed a distinct career spanning more than 3 decades helping multinational companies in complex tax and legal matters.
- He has successfully represented many high profile tax cases at various levels of taxation hierarchy.
- He is also the chief mentor for Global Teams of Rtulsian and is responsible for overall performance of the Group.

PARTNERS



Shashwat Tulsian

PARTNER

F.C.A, A.C.S, LL.B, Certified
International Tax (ICAI) Certified Indirect
Tax(BCCI), Certified Forex and Treasury (ICAI)
Certified International Tax L3 (ACCA-UK)

- **Shashwat** is a qualified Chartered Accountant, Lawyer and Company Secretary.
- He is also a diploma holder of International Taxation from ACCA, UK.
- He is a member of and has spoken at many national and international platforms including TEDx.



Ishan Tulsian

PARTNER

F.C.A, A.C.S, LL.B, Msc. in Applied Finance(Singapore),
DIIT(ICAI), Registered Valuer SFA(IBBI), B.Com (H)

- **Ishan** is a practicing Chartered Accountant, and is an expert in GST consultancy, litigations & compliances and heads the GST division of the firm's practice along with the Valuation division.
- He is also a Registered Valuer in the category of Securities of Financial Assets(SFA) under IBBI.
- He holds a Masters of Science in Applied Finance from Singapore Management University, a qualified Company Secretary, and a Post-graduate in LL.B from Vidyasagar University, holds Diploma in International Taxation from ICAI (DIIT) and is a graduate in B.Com(H) from St. Xaviers' College, Kolkata.



Adnan Hashim

OVERSEAS PARTNER

ACCA (UK), Master of Business Administration (MBA)

- **Adnan** is a UK certified Chartered Accountant (FCCA) and holds a Master's Degree (with distinction) in Business Administration from the University of Strathclyde, UK.
- He has had a distinct career being the Director of NCB Capital, one of the largest investment banks in the Middle East as well as Group CFO of ALBA, one of the largest aluminium companies in the world

PARTNERS



Issa AlSaadi

OVERSEAS PARTNER

ACCA and MBA

- **Issa** is a qualified accounting practitioner.
- He also holds an MBA in Strategic Management from the University of Bedfordshire, UK.
- He has over 13 years of work experience which includes working for the Government, oil and gas field and Telcom sector.



Shivangi Tulsian

PARTNER


































A.C.A, B.com(H)

- **Shivangi** is a qualified Chartered Accountant with more than 9 years of experience in Auditing and Taxation.
- She is a GCC Audit and tax expert and is the go to person for clients to handle complex tax and assurance matters.

Industries

served till date

Clients belonging to sectors such as:

 Manufacturing	 Coal and Iron-ore	 Textile and Apparel	 Electrical Components	 Casino and Entertainment	 Retail and E-commerce
 Exports and Foreign Trade	 BFSI- Fintech and financial services	 Real Estate	 Dry fruits and packaged foods	 Stock brokers	 NGOs
 Iron and Steel	 Timber and plywood	 Construction	 Chemicals	 Scraps	 Food Processing
 Plastic	 Glass	 Jute Ropes	 Leather and jute products	 Trading	
 Lawyers and other Professionals	 Umbrellas	 Jewellery and precious stones	 Banking and NBFCs	 Automobiles	
 Start-ups	 Pharmaceuticals	 Metals and Mining	 Paper and packaging	 Education	

Featured in

Global auditing firm Rtuksian expands GCC presence with Omani partnership

Monday 24 January 2022 14:54 GMT

By: Times News Service



Muscat: Multinational auditing firm Rtuksian has partnered with Al Muhamed Auditing to bring its expertise to the Omani market.

The move coincides with the Sultanate's implementation of Value Added Tax (VAT) regulations, an area in which Rtuksian has extensive experience. The firm has a strong GCC presence with offices in the UAE, Saudi Arabia, and Bahrain, where it helped leading companies to navigate the introduction and implementation of VAT.



Fire In Rural Omani, No Casualties Reported

The decision to partner with an established Omani auditing firm and grow its GCC footprint demonstrates the firm's continued confidence in the region's accounting industry, which remains vital to the economy despite the challenges of the coronavirus (COVID-19) pandemic.

Rtuksian Partner - Global Practice, Shadweel Tulsian said, "The introduction of VAT is in line with Oman's Vision 2040 programme, which aims to diversify the economy and attract more foreign direct investment. Rtuksian's partnership with Al Muhamed Auditing reflects our commitment to supporting local businesses and contributing to the growth of the Sultanate's accounting industry. Hiring Omani team members and enhancing their skills are among our top priorities, further demonstrating our support of Vision 2040's objectives."

He added, "The implementation of VAT in the UAE, Bahrain, and Saudi Arabia encouraged a positive change in the way that companies manage their businesses, including a heightened focus on properly maintaining accounting records. We expect to see a similar shift in Oman and look forward to supporting Omani companies with a range of functions, including auditing and consultancy, and guiding them through the process. Backed by a team of experienced professionals, our office in Muscat is already supporting businesses across the Sultanate, including the previously underserved areas of Sohar and Salalah."

The country applies 5 per cent VAT on most goods and services, with exceptions for essential food items, medical care, education, and financial services. According to Oman's Tax Authority Chairman Saad Al-Nasri at Shukail, this should raise approximately OMR6400 million, equivalent to around 1.5 per cent of gross domestic product.

Rtuksian Global is a 5-decade full-service multinational Accountancy practice headquartered in London having offices in six countries. Over the last few years, the firm has opened offices in Bahrain, successfully acquired a 21-year-old accounting practice in the UAE, and established offices in Saudi Arabia, bringing tremendous opportunities for local employees to develop their skills, earn new expertise and unleash their true potential.

Headquartered in London, UK, the company provides a range of services to SMEs and corporate customers, including auditing, taxation, accounting, financial structuring, mergers and acquisitions, and business consultancy, among others.

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Kolkata-based R Tulsian & Co acquires Dubai accounting company

By Anindita Bhattacharya, ET Bureau | Last Updated: Feb 08, 2022, 07:07 PM IST

Kolkata: The city-based chartered accountancy firm R. Tulsian & Co has acquired Dubai-based Algeha Bookkeeping for an undisclosed amount.

"The takeover will help create synergy to benefit the existing and potential clients of both R. Tulsian and Algeha. We plan to support our Dubai operations from our strongholds in India and transfer expertise in technology, knowledge and human capital," said Shadweel Tulsian, managing partner of R. Tulsian & Co.

The buyout is in line with the firm's long-term vision to consolidate R. Tulsian & Co based in the evolving Middle East market. The acquisition would also lead to creation of substantial opportunities for its current and future employees in India, the company release stated.

Interestingly, the Dubai acquisition came at a strategic time when the United Arab Emirates (UAE) government decided to impose VAT from January 2020. He said so far there had been no tax - neither direct or indirect - imposition in the UAE, and the existing accounting firms there were not well conversant with the new fiscal reforms.

Under the new arrangement, the Dubai firm will be rechristened as Rtuksian, Algeha. The acquisition will position R. Tulsian & Co as a premier service provider in India and middle east region.

R. Tulsian and Co has been working intensively in the international markets by serving clients from the UK, UK and the Middle East. The company has worked out an expansion plan for the business in West Asia as well.

"Our Dubai office will serve as a base for exploring the entire Gulf Cooperation Council (GCC) region. We have aggressive growth plans for the next two years including setting up offices in the GCC countries of Oman, Bahrain, Kuwait and Qatar," Tulsian added.

He further added, "Like Dubai, we are looking to acquire fast growing practices in these new markets as an entry strategy. For this purpose, we have earmarked a corpus of Rs 25 crore. We expect Rs 15 crore revenue from the West Asia operations by the end of the year and Rs 20 crore by the end of 2023."

The company plans to expand its workforce for the UAE operations to 200 by end of 2023.

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CHARTERED ACCOUNTANTS
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R Tulsian Group is a full services multinational Chartered Accountancy Practice which is headquartered in Kolkata, India through its entity, R Tulsian and Co. LLP and operates in the Middle East through its sister concern, R Tulsian Global Co.

Lets Talk!

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